



For Immediate Release

Green Holdings to register VAM emission abatement projects Climate Action Reserve Coal Mine Methane Protocol Adopted

December 1, 2009 – Green Holdings Corporation (GHC), a greenhouse gas abatement company, is pleased to have been an active participant in the drafting of the Climate Action Reserve (CAR) Coal Mine Methane Project Protocol that was adopted by the CAR Board of Directors in October.

“The adoption of this important protocol clears the way for development of our underground coalmine ventilated air methane emission abatement projects in the United States, each of which we will register with CAR” stated Jerry Guerghian, Green Holdings Corporation Chief Executive Officer.

CAR was established with the backing of the state of California to ensure the integrity, transparency and financial value in the carbon marketplace and serves as the premier offset registry for the North American carbon market. In testament to its strength and success in the carbon market, in November, CAR announced that it had exceeded the milestone of 100 greenhouse gas emissions reduction projects.

The Coal Mine Methane Project Protocol provides guidance to quantify, monitor, and verify greenhouse gas emission reductions associated with destroying methane that would have otherwise been vented to the atmosphere from active underground coalmines in the U.S. and its territories. The protocol includes guidance for ventilated air methane (VAM) and non-pipelines drainage projects.

CAR’s protocols ensure that greenhouse gas reductions are real, additional, verifiable, enforceable and permanent. Credited emissions reductions generate high quality offsets, which are above business-as-usual practices, regularly monitored and verified, subject to penalties for non-compliance and provide ever-lasting benefits to the environment. Each Climate Reserve Tons (CRT) offset credit represents one metric ton of carbon dioxide equivalent reduced or sequestered from the atmosphere.

Green Holdings was proud to have been part of the workgroup that developed this important CAR protocol that also included representatives from the United States Environmental Protection Agency, Consol Energy Inc., and other industry leaders.

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About Green Holdings Corporation

Green Holdings Corporation is a vertically integrated greenhouse gas emission abatement company utilizing proven technologies to implement projects under various greenhouse gas initiatives. Currently, the Company is focused on developing projects that reduce or abate ventilation air methane (VAM) emissions from underground coal mines, resulting in significant carbon offsets that will be monetized on a growing international market. For more information visit www.greenholdings.com

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